
Trade Investment Promotion Service

TIPS News Bulletin

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“Bringing the World Together”

WTC Navi Mumbai brings the World of Information on Trade & Investment...

Important Global Trade and Indian Economy Developments

Important developments in international business environments from the viewpoint of India are identified and highlighted below. These will certainly have short as well as long term significance and impact for India's economy and business especially at the global level :

** USA China trade war seems to be escalating . This is rather surprising since it was felt that the wise sense would prevail and both the countries – leaders in international trade – would refrain from increasing the tariffs . But reality is different . The world , it looks , will need to brace for a long term trade war which will have a severe impact for all the nations. Best strategy appears to be the nations should come together to convince the USA and China of bad effects of the war and the need for de-escalation . Even the World Trade Organization (WTO) may be utilized for the purpose and asked to do the needful . Such trade war must be contained and curtailed for better days for world trade .

** Another significant development is about Indian GST and fuel prices . There was a thought of bringing fuel prices under GST . But most of the States have refused for this since it will reduce their share of the profits / taxes from fuel prices . The conclusion is that the consumers will continue to pay as per existing rates and transport cost will remain high in future thereby imparting inflation pressures on the economy .

** Yet another development is that of slide in the value of Indian rupee vis-a-vis US Dollar. Although this is good for exporters , the increase in import prices will again exert inflation pressures on the Indian economy . RBI and Finance Ministry have to give serious consideration and evolve appropriate policy response as early as possible .

** At the level of various States in the country , there is an urgent need to create trade infrastructure such as Exhibition Centres , Convention Centres , World Trade Centres at important business cities . Ministry of Commerce and Industry at the central level can be approached for this purpose.

** The European Union offers the best alternative to India in the present situation . To know more about this , read the article on next pages.

Competitiveness of the EU in the Global Economy

The European Union (EU) is a Political and Economic cluster consisting of 28 member countries primarily located within the continent of Europe. The EU was established in the year 1993 and today it has a nominal GDP of around \$19.7 trillion which is almost at par with that of the United States and roughly accounts for 25% of the world GDP. It has a GDP (PPP) of more than \$22 trillion. It has a population of roughly 510 million which is approximately 7.5% of the world population and per capita income of more than \$38,000, which is one of the highest in the world. It is also one of the most developed and scientifically advanced place in the world.

The EU has developed an internal single market system by standardising the laws with regard to the movement people, goods, services and capital amongst its member states. It has a single currency system in which 19 of the 28 member countries use Euro as its official currency. The EU follows the Schengen agreement in which passport controls have been abolished within the Schengen area.

The United States and China are the most important trading partners for the European Union consisting with more than 30% of its trade and annually accounting for roughly \$615 billion and \$350 billion worth of trade respectively. Other major trading partners of the EU are Switzerland, Japan, Russia and India. The EU has always been representing itself as one nation at the UN, WTO, G7 and G20.

The Global economy has witnessed a tremendous rate of growth in globalisation in the recent years and the EU has been one of the leading places to have had benefitted from it. Through globalisation, EU firms receive easier access to new and expanding markets along with sources of finance and technology. EU consumers have access to a larger variety of goods at lower prices. And there are potential significant gains for the EU including higher levels of productivity and real wages.

The industrial sector is the backbone of the European economy. It accounts for 80% of Europe's exports and innovations, and provides high-skilled jobs for citizens. Europe has a global competitive advantage on high value-added products and services. Innovation and competitiveness are therefore at the heart of the Commission's agenda and, as the world stand on the brink of a new industrial revolution, the EU would play a significant role in it.

There are also certain concerns amongst the EU citizens with regard to the to job losses as a result of globalisation and downward pressures on wages and working conditions. These anxieties are based on fears that increased competition from low-wage countries puts excessive pressure on local producers and workers and may result in the closure of factories in their country. While these concerns are understandable and not new, they seem to have been heightened by the rapid emergence of China and India on the world trading scene. On top of this, widespread use of information technologies increasingly erodes the boundaries between what can and cannot be traded.

The EU has always maintained very friendly political and business relations with all the major economies in the world. The European Union has had few major economic crises like the European debt crises which was followed by the American subprime mortgage crises. The Greece crises in which the Greek economy completely collapsed and had to be bailed out by other major countries. The EU has performed well in overcoming these major economic crises which can be credited to the EU working efficiently in tackling the economic crises. Although there has been no member state which has left the EU or its predecessors in the past, the United Kingdom through a membership referendum also known as the Brexit referendum in June 2016 and is currently negotiating its withdrawal.

The EU has been fairly performing well in the global economy and especially the weaker economies within the Union have shown tremendous growth due to the larger economies over the recent years.

Of late India and EU are not enjoying excellent relations. In-fact, sometime back there was a talk of Indo-EU free trade agreement, however, it didn't materialise. It is indeed the right time to have a fresh look at India-EU trade and economic relations. In the private sector, Indian business community has an excellent trade relations with its EU counterparts. Even in the government sector also there are many technological tie-ups in various sectors. India should aim at strengthening its ties with the EU. Technology and foreign investment from EU offer a significant growth potential and opportunities for India that need to be seized.

(Written by: Abhishek Bhattacharya, MBA - D Y Patil Univ. School of Management)

A) WTC Navi Mumbai Events

WTC Navi Mumbai has planned following Trade Promotion Events in the immediate future for the benefit of WTC Members as well as its Associates

Readers are requested to make a note of the same.

1) IGCCI & WTC MSMEs Meet

Theme of this meet is to promote and develop Entrepreneurship culture and to help the start-ups in developing their business plans. This is a program of Indo-Global Chamber of Commerce and is supported by the WTC Navi Mumbai.

Date: 6th September 2018 (Tentative)

Timing: 3:00 pm – 6:00 pm

Venue : WTC Navi Mumbai Office

Contact Person: Mr. Jayant Ghatе: 86555 94141 / 09820342535

Email: jayant.ghate@wtcnavimumbai.org

2) WTC & DYPUSM Country Seminar “Doing Business with Indonesia”

Date: 25th September 2018 (Tentative)

Timing: 3:00 pm – 6:00 pm

Venue: TBA

Contact Person: Mr. Jayant Ghatе: 86555 94141 / 09820342535

Email: jayant.ghate@wtcnavimumbai.org

3) Certificate Program on “Conducting Export Business”

India needs to develop Exports in the immediate future and one of the ways of doing so is to assist Exporters and Start-ups by providing them insight into various aspects of export business such as **Export Policy Procedures, International Markets and India’s Exports, Raising Finances / Letter of Credits, Shipping and Logistics**. The program aims at Imparting training and skills to the participants in these areas.

Date: 27th September 2018

Timing: 10:30 am – 17:30 pm

Venue : WTC Navi Mumbai Office

Contact Person: Mr. Jayant Ghatе: 86555 94141 / 09820342535

Email: jayant.ghate@wtcnavimumbai.org

B) WTCs Around the World

WTC Queratero, Mexico

HOST TO WTCA GENERAL ASSEMBLY 2019

We are proud to announce that WTC Querétaro will host the upcoming 2019 WTCA General Assembly. The official dates are April 7 - April 11 2019. Querétaro is a stunningly beautiful historic city in the heart of Mexico. Its high economic growth and ideal location makes it a key place to invest. We will be honored to receive all WTCA members and hope to exceed everyone's expectations.

WTC Lagos, Nigeria

WTC LAGOS INVITES MEMBERS TO PROPAK WEST AFRICA

WTC Lagos invites all WTCA members and their member companies to participate this September in PROPARK West Africa 2018 (September 18-20). The exhibition stems from the largest and most successful packaging and printing brand of exhibitions in Africa. With the leading market exhibition in East Africa and South Africa, the organizers truly know the market in Africa and how to attract the best people. The event brings you the opportunity to not only see products, but to also connect with hundreds of vendors across multiple sectors of packaging and plastics.

Exclusive to the WTCA, WTC Lagos will distribute any materials you or your member companies have free of charge.

For more information, go to: <https://www.propakwestafrica.com> or contact Mr. John Adeleke of WTC Lagos at worldtradelagos@yahoo.co.uk.

WTC Miami, USA

22ND AMERICAS FOOD & BEVERAGE SHOW IS BACK

With New Show Format and Exhibition Booth Space Availability. World Trade Center Miami will host professionals in the food and beverage industries from more than 60 countries in the Americas with an exciting new program and country pavilions.

The Americas Food and Beverage Show and Conference is on October 1-2, 2018 at the Miami Beach Convention Center - 1901 Convention Center Drive, Miami Beach, FL 33139. This event is organized by the World Trade Center Miami and sponsored by the US Department of Agriculture (USDA) and National Association of State Departments of Agriculture (NASDA). The Americas Food and Beverage show is one of the longest running and best food and beverage trade shows in the United States and makes a lasting economic impact through international trade. Last year, the show was canceled due to Hurricane Irma, a first in its 22-year history; thankfully, event insurance coverage refunded all exhibitors. This year the new format will have the trade show floor set up in Hall D of the Convention Center along with a new layout of country pavilions and a specially featured Florida Pavilion and Beverages Pavilion.

WTC Greater Philadelphia, USA

WTCGP NEW INTERNATIONAL PROGRAM IN THE NEWS

Kenneth Hilario, reporter, *Philadelphia Business Journal* recently reported on the launch of the World Trade Center of Greater Philadelphia's new International Business Program developed in partnership with USA Strategic Ventures - ***Phila. World Trade Center creates 'missing link' to help overseas companies expand into the region***

WTC Saigaon, Vietnam

WE ARE DEVELOPING A SWTC HUB IN EAST HCMC

We are delight to announce the Saigon World Trade Center Hub in the East of HCMC. The area of 49 hectare will include: bonded warehouse, logistics, services, coworking office space, long/ short term merchandise mart, conference, serviced apartment, financial service, high tech industrial park and general slash light industry.

SWTC Hub will be connected by major routes linked economic and manufacturing centres of Southeast Vietnam. The Hub is being surrounded by infrastructure in terms of waterway (main ports), inland and airway (airport) and city's current/ new financial districts.

SWTC Hub will enhance the trading environment of HCMC as well as Vietnam in general. The Hub is a perfect destination for traders around the world as well as WTCA family members. We look forward to welcome you in our new Hub soon.

Few Other Important Events of Interest:

- ISRO is organising an industry session in Bangalore on 7th September 2018 with the purpose of promoting their technologies and products for the manufacturing in industries.

Further details from:-

Madhurima Maniyara
Confederation of Indian Industry
Phone- 0124-4014060-67
Email: madhurima.maniyara@cii.in

- Buying Mission Program of Turkey- Consulate General of Turkey has initiated buying mission program for Indian importers with the purpose of promoting imports from Turkey.

Further details from:-

Salih Unver

Commercial Attaché

Consulate General of Turkey

Tel: (91-22) 2385 1417-18

El Salvador Offers Immense Business Opportunities for India

World Trade Center Navi Mumbai takes great pride in announcing that it has raised the level of events being organised at the WTC. This is the first time WTC Navi Mumbai has had the privilege and pleasure of hosting His Excellency Mr. Ariel Andrade Galindo, the Ambassador of the Republic of El Salvador and Her Excellency Ms. Pallavi Kanoria, Honorary Consul of the Republic of El Salvador. More than 100 exporters, importers, industry representatives and start-ups were part of the International Seminar organised on “Business Opportunities in El Salvador” on 2nd August 2018 by WTC Navi Mumbai in association with the IMC Chamber of Commerce and Industry.

The Guests of Honour also included Mr. Bhaskar Dastidar, CEO of Global Expo- India, Mr. Paresh Mehta, Honorary Consul of Republic of Nicaragua and Mr. R. K. Jain, the Chairman of IMC Chamber Navi Mumbai. A Delegation from the Qatar Consulate also participated in the program.

His Excellency Mr. Galindo presented his country to the participants highlighting his country’s Economy, Trade, Industry as well as Business Environments in an excellent manner. He emphasised the importance of Services sector in the economy of El Salvador and identified a number of business opportunities for the Indian business community. He added “besides these Opportunities, El Salvador happens to be a Gateway for North America as well as South America because of its unique geographical location as well as the bilateral agreements with the major economies in these regions”. He also explained cost competitiveness of El Salvador vis-a-vis other countries in the region. Participants posed a number of questions and sought clarifications during the discussion and the Hon’ble Ambassador replied to all these to their satisfaction. Mr. Bhaskar Dastidar explained various bilateral agreements and relations between India and El Salvador and indicated the opportunities arising out of this.

Mr. Jayant Ghate, Advisor to WTC Navi Mumbai, while welcoming the guests and participants provided details of how the WTC helps in globalisation of businesses. He added that the Hon’ble Ambassador was coming to Mumbai for the first time after taking over the charge. He also mentioned about the WTC operating in San Salvador, the capital of El Salvador and how they can assist Indian businesses especially the members of WTCs. Mr. R K Jain, while proposing the vote of thanks gave a short brief about Navi Mumbai region , IMC and its various functions. He also suggested the possibility an Indian business delegation to be taken to El Salvador jointly by IMC and WTC to understand that market and build better business relations.

The seminar provided networking opportunities where the businesses could meet the El Salvador representatives to gain further knowledge and get appropriate tips and guidance. Further a number of B2B meetings were specially organised for the Hon’ble Ambassador with representatives from Industry, Infrastructure as well as Services Sectors.



WTC Navi Mumbai Important Membership Benefit

- WTC Navi Mumbai is pleased to announce an additional membership advantage that will provide special facilities offered by Raheja Universal Group as part of its Raheja Care initiative.
- Besides providing the International Networking/ Access benefits to the WTC members, complimentary membership of Raheja Care will provide access to wide range of domestic advantages such as Lifestyle, Institutional Alliances as well as Special Alliances.
- Raheja Group has taken this important initiative leveraging its strength in core business and to provide these special benefits to its associates.
- New organisations/companies interested in WTC membership are requested to send the completed membership application form along with payment. The form is attached at the end of this bulletin.

MEMBERSHIP APPLICATION FORM

1. Name of the Company
(In Block Letters) : _____
2. GST No : _____
3. Year Of Establishment : _____
4. Office Address : _____

- Telephone No/Fax No : _____
- Email : _____
- Company Website : _____
5. Representative Name : _____
- Mobile Number : _____
- E Mail : _____
6. Company Profile (Attach Brochure) & Business Interests (Pls Specify): Export ,Import, Countries & Products, Investment, Technology etc

7. Annual Fees : **Rs.2,950/- All Inclusive Payable by Cheque / DD in Favour of "Raheja Universal Pvt Ltd."**

Authorised Signature & Company Seal

Membership Advantages / Benefits:

- **Global Recognition**
 - WTCA and WTC network is a Global Brand known for Best Quality Practices. Your Membership brings you Global Recognition to start with.
 - 330 WTCs operating in 92 countries provide Reciprocal Membership Services such as: Office Space, Business Centre, Exhibition / Meeting Rooms , B2B Opportunities, Seminars / Workshops, WTC Club, Hotel Discounts etc.
 - WTCA / WTC Card to the Member for Access to these Services.
 - There are 750000 Business and other organisations and 15000 Experts associated with WTCs Network. You can count on this for any of your International Business Needs.
- **National & Local Benefits**
 - WTC Navi Mumbai offers significant benefits in terms of Access to the Global WTCs Network
 - Knowledge Services include : Trade Information , Education , Trade Mission
 - International Trade Library & Databases for Reference
 - Participation in Seminars & Training Programs , Mentor Events
 - B2B Meetings with Incoming Trade Delegations
 - Referrals to Overseas Embassies / Consulates in India for Visa purpose
 - Facilities : Temporary Offices & Meeting Rooms
 - Value-added Market / Export Surveys, Industry Studies , Research (@ cost)
- **Special Offer**
 - Complimentary Membership of Raheja Care which provides a world of exclusive privileges & benefits and discounts on Lifestyles, Home Alliances & Institutional Alliances